



Mount Amanzi

Share Block (Pty) Ltd

Reg. No 1988/005182/07 | VAT No 4010123075

P.O.Box 169
Hartbeespoort
0216

Resort Tel: +27 (0)12 381 5400
Head Office Tel: +27 (0)12 492 1232
Fax: +27 (0)12 381 5699

Accounts: levies@mountamanzi.co.za
Conferences: marketing@mountamanzi.co.za
Reservations: reservations@mountamanzi.co.za

MOUNT AMANZI ANNUAL LEVIES NOTICE OCTOBER 2018

Dear Shareholders,

The Budgets are drafted by our Resort Manager and the HOD's, then evaluated and reconciled by the Managing Agent who refers the draft budget to the Audit committee for scrutiny, cash flow projections and the overall liquidity and solvency tests for the company. Once this process is concluded and any adjustments made, the Audit committee refers the draft budget to the Board for acceptance and implementation. This process has been concluded and the annual levy will increase by an amount of 0.50%, which makes provision for inflationary increases in the operating costs, the expenditure on refurbishment and the accrual towards the reserves to fund any unforeseeable future expenditure.

Levies are the lifeblood of the company, so thank you to all Shareholders who regularly pay their levies, bearing in mind everybody is affected by non-paying Shareholders which places an unfair financial burden on the paying Shareholders, and slows down our ability to conclude planned projects. If you have any queries please contact our levy department and make arrangements to get your account in order.

Table of levies for 2019 (VAT included)

Unit	Levy per week	
	Flexi	Peak
5-bed	3053.19	4375.77
6-bed	4059.20	5170.73
8-bed	5100.38	6563.66

Payment of 2019 Levies

For the Resort to prosper and grow and for the company to pay its operating and related costs, each Shareholder is requested to contribute their share to the levy fund.

Levies enable us to operate and achieve standards at the resort which will ensure a fun filled hassle free holiday for each Shareholder, their families, friends and guests, so please "DO THE RIGHT THING" and pay your levies on time.

Levies are raised in the beginning of September for settlement by end January of the following year. Please note that interest and penalties are raised on all outstanding balances as from 31st January 2019:

Please note that we follow the no pay no stay rule, and shareholders who have not fully paid their levies or made acceptable arrangements to do so, will not be able to book, exchange or rent out their weeks.

In the event that you have granted any other person or entity the right to use your timeshare week, you are still the registered Shareholder and will be held responsible for the payment of your levies.

Payment can be made per Cheque, Direct payment in our bank account or per Credit Card with written authority from the cardholder.

Bank account details: First National Bank, Account No.: 62457286766, Branch Code: 250655

PLEASE quote your Mount Amanzi account number as reference on the deposit slip and ensure that you fax, email or advise our levy department as soon as you deposit an amount in our bank account! Please fax your deposit slip to (086) 560 8038 or e-mail a scanned notification of your payment to: levies@mountamanzi.co.za

Extended payments by way of monthly stop order or post-dated cheques.

Shareholders can make use of a monthly payment plan, however interest is raised monthly (15% p.a.) and an account administration charge of R 8.50 per month will be added. To calculate the monthly instalment payable as from September multiply the total amount due on your statement with 0,09026, add R 8.50 and this is the amount payable per month.



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If any payment is returned as unpaid by your bank then an administration fee of R100.00 will be raised for each such transaction.

Levy Defaulters

The Board of Directors is obliged to act against levy defaulters in terms of the provisions of the Use Agreement and Memorandum of Incorporation of the Company and to protect the paying Shareholders.

Which means that the following steps have to be taken against Shareholders who do not effect timeous payment of their levies or make suitable arrangements.

- NO PAY NO STAY.
- On 31 January 2019, an administration fee will be raised on defaulter's accounts (up to 25% of the outstanding balance.)
- Interest at the rate of 15% per annum is payable on the outstanding balance.
- If payment is not made after final demand, then the week will be placed on tender and you will remain liable for the outstanding balance.

General

- Flexi-Time bookings:

The timeshare weeks are used on a flexi-time basis, which means that there are a total of 40 flexi out of season / out of Gauteng school holidays weeks, which can be booked on a first come first served basis.

The sooner you book the better your chances are as the first available flexi week starts on 11 January 2019 and if that week is not utilized it reduces the 40 flexi weeks to be used by the 40 Shareholders to 39 weeks still to be used by the 40 Shareholders, each unused week therefore compounds the pressure of the remaining weeks available to the Shareholders. Kindly take note that flexi week bookings consist of 7 days from Friday 14:00 to following Friday 10:00.

Book early and have peace of mind!!! Or in local language the term "if you snooze you lose" applies!!

The concept of flexi weeks is not unique to our resort and we cannot give a Shareholder an extra week in the following year if they are unsuccessful in the current year as the resort is fully sold out and non-usage / non availability does not result in a refund of any levies.

- Change of address: This must be done in writing (which includes email) but will only be effective once our confirmation e-mail has been sent to the sender.

- Telephonic enquiries: For security reasons please always provide us with your account number when calling the resort.

As e-mail seems to be the most reliable and effective form of communication, please provide us with your email address or an email address where we can reach you even if it is via a friend, colleague or family member, and if you have not done it already PLEASE inform us of it ASAP!

- Letting Pool: If you would like to offer your week for rental, the levy must be paid, and the request submitted in writing and addressed to reservations@mountamanzi.co.za. Shareholders must please liaise directly with the resort regarding the status of the rental of their week.

- Space banking or pre-booking: If you have paid your current levy and made a further payment equivalent to the 2019 levy plus 10%. You can make an advance space banking with an exchange company or a pre-booking at Mount Amanzi for the 2020 calendar year as from 07 June 2019.

- Sleeping Accommodation: The Company is restricted in terms of the Use agreement and other regulations to only offer accommodation for a prescribed maximum number of "souls" per unit. Some Shareholders allege that babies and minors can't be classified as "persons or people" so we now need to count souls! Any overcrowding in a unit will mean an additional unit will have to be rented, and if not available then the number of souls causing the overcrowding will be required to vacate the unit and leave the resort.

- Day Visitors: To protect the rights of Shareholders using their allocated week, the Right of Admission is reserved. Day visitors visiting their friends on the resort, or Shareholders and their families / friends wanting to enter are only allowed access to the Resort under strict rules. Please refer to the website for day visitors' tariffs and rules.



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Behaviour: Any unruly or offensive conduct will lead to the persons being requested to leave the resort and no compensation or refund will be offered for any payments made.

Electronic Communication: Our Web page is www.mountamanzi.co.za and has recently been revamped. Important notices will be posted on the website, so please visit it regularly to acquaint yourself of the latest developments at Mount Amanzi!

NB: ALL SHAREHOLDERS: Please ensure that we have your latest e-mail address and mobile phone number! It makes communication so much easier, more effective and far less costly!

Regards and Blessings,

MANAGEMENT, STAFF AND THE BOARD OF DIRECTORS